**Know and Be Able To (KBAT)**

Chapter 10 – Development, Part II

**KNOW**

Core countries

Ecotourism

International trade path

Microfinance

Periphery countries

Rostow’s Stages of Economic Growth Model

Semi-periphery countries

U.N. Millennium/Sustainable Development Goals

Transnational Corporation

World Bank

Wallerstein’s World Systems Theory

**BE ABLE TO**

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| P. 365 | * Explain the key ideas of Wallerstein’s World-Systems Theory.   + Define “core,” “periphery,” and “semi-periphery”   + Identify specific countries and regions based on Wallerstein’s theory (use Figure 10-28) |
| P. 368-371 | * Identify the two primary obstacles developing countries face in their efforts to speed up economic development. * Identify and explain specific characteristics of the self-sufficiency model of economic development. * Describe India’s efforts utilizing the self-sufficiency path of economic development. * Compare and contrast the key differences between the self-sufficiency model and international trade model of economic development. * Outline Rostow’s five-stage model of development. * Describe the efforts of the “four dragons” and Arabian Peninsula states in utilizing the international trade model of development in the twentieth century. * Identify reasons why there is increased optimism for the international trade model of development, especially in developing countries. * Explain the effects of India’s decision to switch from the self-sufficiency model to the international trade model of development. * Describe the purpose of the World Trade Organization (WTO). |
| P. 372-377 | * Define foreign direct investment (FDI) and identify where most FDI is distributed. * Identify the primary purpose of the World Bank and International Monetary Fund (IMF) * Explain why most projects funded by the World Bank in Africa have failed. * Describe the effects of developing countries not being able to repay the loans they receive from supranational organizations such as the WTO and IMF. * Identify basic characteristics of stimulus and austerity strategies, as well as structural adjustment programs. * Explain the role microfinance has played in developing countries, especially for women. * Define fair trade and summarize the primary goals for producers. * Compare fair trade standards for workers and consumers vs. international trade. |
| P. 378-379 | * Identify and explain several (not all) of the United Nations’ (UN) Sustainable Development Goals. |