**Know and Be Able To (KBAT)**

Chapter 10 – Development, Part II

**KNOW**

Core countries

Ecotourism

International trade path

Microfinance

Periphery countries

Rostow’s Stages of Economic Growth Model

Semi-periphery countries

U.N. Millennium/Sustainable Development Goals

Transnational Corporation

World Bank

Wallerstein’s World Systems Theory

**BE ABLE TO**

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| P. 365 | * Explain the key ideas of Wallerstein’s World-Systems Theory.
	+ Define “core,” “periphery,” and “semi-periphery”
	+ Identify specific countries and regions based on Wallerstein’s theory (use Figure 10-28)
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| P. 368-371 | * Identify the two primary obstacles developing countries face in their efforts to speed up economic development.
* Identify and explain specific characteristics of the self-sufficiency model of economic development.
* Describe India’s efforts utilizing the self-sufficiency path of economic development.
* Compare and contrast the key differences between the self-sufficiency model and international trade model of economic development.
* Outline Rostow’s five-stage model of development.
* Describe the efforts of the “four dragons” and Arabian Peninsula states in utilizing the international trade model of development in the twentieth century.
* Identify reasons why there is increased optimism for the international trade model of development, especially in developing countries.
* Explain the effects of India’s decision to switch from the self-sufficiency model to the international trade model of development.
* Describe the purpose of the World Trade Organization (WTO).
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| P. 372-377 | * Define foreign direct investment (FDI) and identify where most FDI is distributed.
* Identify the primary purpose of the World Bank and International Monetary Fund (IMF)
* Explain why most projects funded by the World Bank in Africa have failed.
* Describe the effects of developing countries not being able to repay the loans they receive from supranational organizations such as the WTO and IMF.
* Identify basic characteristics of stimulus and austerity strategies, as well as structural adjustment programs.
* Explain the role microfinance has played in developing countries, especially for women.
* Define fair trade and summarize the primary goals for producers.
* Compare fair trade standards for workers and consumers vs. international trade.
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| P. 378-379 | * Identify and explain several (not all) of the United Nations’ (UN) Sustainable Development Goals.
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